## Bill Summary

1<sup>st</sup> Session of the 59<sup>th</sup> Legislature

Bill No.: SB 1920
Version: HASB
Author: Sen. Rosino
Date: 05/15/2024

## **Bill Analysis**

SB 1920 requires real estate brokers to disclose information pertaining to compensation and fees assessed on each transaction to the represented party in writing before the effective date of the contract for sale or lease. Brokers shall also be required to disclose the time frame for which the compensation agreement is valid.

## **House Amendments**

HA's to SB 1920 removes the 10-day window for disclosing real estate compensation and fee information and requires such disclosure to occur before the effective date of the contract.

Prepared by: Kalen Taylor